



**CORPORATE  
GOVERNANCE  
COLLEGE**

# CONGRATULATIONS TO THE INAUGURAL GRADUATING CLASS OF THE DIRECTORS EDUCATION PROGRAM

The Institute of Corporate Directors ("ICD") is the only professional organization in Canada dedicated solely to supporting directors. The ICD through its close affiliation with the UK-based Institute of Directors ("IoD"), which was founded in 1903, is part of a global governance network comprising 60 other countries.

Recognizing the compelling need to provide Canadian directors with training and education, the Institute of Corporate Directors created the ICD Corporate Governance College ("College") in July, 2003, with a view to creating high-performing boards and globally competitive Canadian organizations. The College, in partnership with the Rotman School of Management, University of Toronto launched its first Directors Education Program ("DEP") in November 2003.

The College delivers a 12-day, four module comprehensive DEP. Participants in the DEP include a mix from public, private and Crown corporations, not-for-profit organizations and the accounting and legal professions, each with a variety of experiences.

The DEP has met with overwhelming success. All four Toronto offerings are full and the fifth offering begins January 2005. We are pleased to announce the DEP is being rolled out to Montreal and Calgary in the fall and to Vancouver in early 2005.

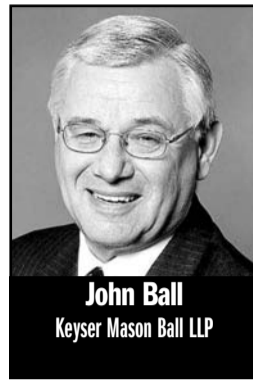
Graduates from the College upon their successful completion of the DEP will be eligible to become an Accredited Director of the ICD. This ICD.D designation will recognize qualified directors and director candidates, who have met these new professional national standards.

Participants in the DEP, as well as all ICD Members, may be included in the ICD Directors Register™. This database of directors and potential directors will be a tool used by search firms to assist boards to broaden and enrich their list of qualified candidates in their recruiting efforts, leading to greater board diversity.

The ICD and the College are committed to enhancing corporate governance in Canada. We would like to take this opportunity to congratulate the graduates of the inaugural class of the College's DEP.



**Rajula Atherton**  
Seneca College



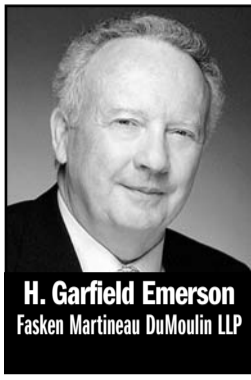
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Keyser Mason Ball LLP



**Nancy E.A. Birt**  
KPMG MSLP



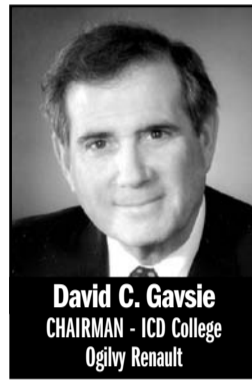
**Guy Burry**  
Tenth Power Inc.



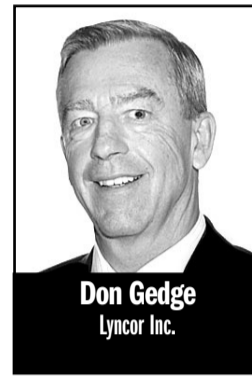
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Fasken Martineau DuMoulin LLP



**Angela Ferrante**  
The Ontario Energy Board



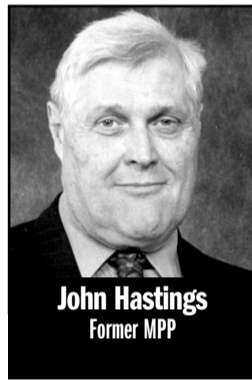
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CHAIRMAN - ICD College  
Ogilvy Renault



**Don Gedge**  
Lyncor Inc.



**Gordon M. Hall**  
Gordon Hall & Associates Inc.



**John Hastings**  
Former MPP



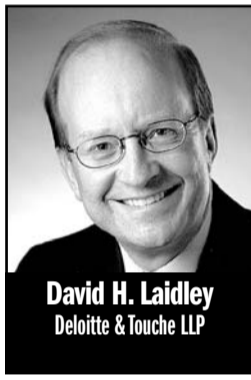
**Lyle R. Hepburn**  
Beach Hepburn LLP



**Nancy Hughes Anthony**  
Canadian Chamber of Commerce



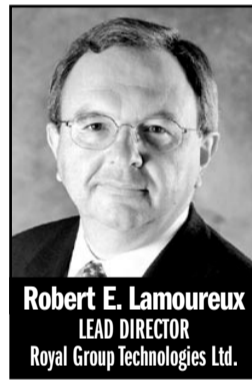
**Philip Kudelka**  
Maple Lodge Farms Ltd.



**David H. Laidley**  
Deloitte & Touche LLP



**Claude Lamoureux**  
Ontario Teacher's Pension Plan



**Robert E. Lamoureux**  
LEAD DIRECTOR  
Royal Group Technologies Ltd.



**Ann MacDiarmid**  
Raptor Communications



**William M. Mackenzie**  
Fairvest Corporation



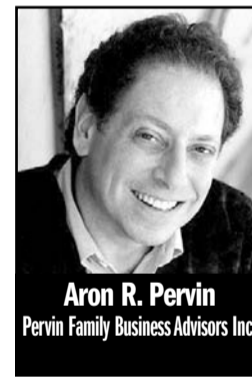
**James Patrick Magee**  
Shorcan Brokers Limited



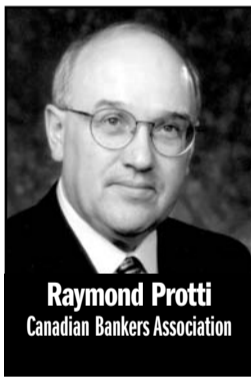
**M. Ann Marshall**  
James P. Marshall,  
a Hewitt Company



**Mary Mogford**  
Corporate Director



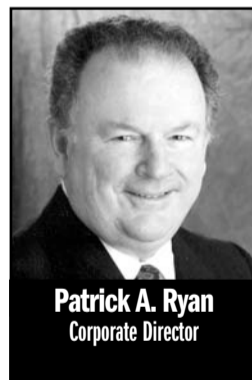
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Pervin Family Business Advisors Inc.



**Raymond Protti**  
Canadian Bankers Association



**Connie I. Roveto**  
Cirenty Management



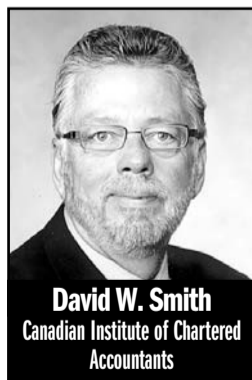
**Patrick A. Ryan**  
Corporate Director



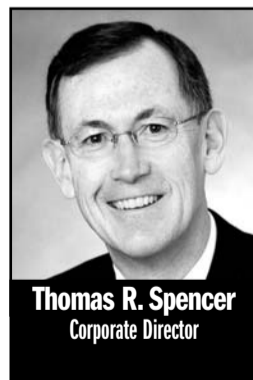
**Jake Scudamore**  
Scudamore & Associates Inc.



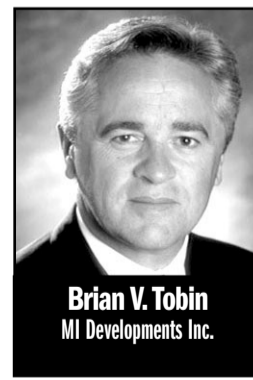
**Irene A. Seiferling**  
HJ Linnen Associates



**David W. Smith**  
Canadian Institute of Chartered  
Accountants



**Thomas R. Spencer**  
Corporate Director



**Brian V. Tobin**  
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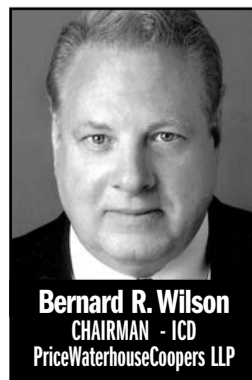
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PRESIDENT & CEO - ICD



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Private Equity Investor & Director



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Charles River Associates



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**Rotman**

Joseph L. Rotman School of Management  
University of Toronto



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